



October 24, 2023

MEMORANDUM

To: Board of Trustees

From: Karen Magness, Director, PFM Asset Management LLC
Brian Sanker, Managing Director, PFM Asset Management LLC

Re: October 24, 2023, Board of Trustees Meeting

The Board of Trustees Meeting is scheduled for 1:00 PM (ET) Tuesday, October 24, 2023, at the Guilford County Finance Office, 201 S. Green Street, 3rd Floor Conference Room, Greensboro, NC 27404.

A teleconference option will be available.
Lunch will be served from 12:00 PM – 1:00 PM.

Enclosed for your review is the consolidated report containing those items to be covered in the upcoming meeting:

Tab I	Agenda
Tab II	Minutes of the August 1, 2023, Board of Trustees Meeting
Tab III	Investment Advisor's Report
Tab IV	Unaudited Financial Statements
Tab V	Consider Addendum to Ernst & Young LLC Engagement Letter for 2024/2025 Fees
Tab VI	Resolution Certifying the Amended and Restated Indenture of Trust
Tab VII	Review and Approve Changes to the Information Statement
Tab VIII	D&O Insurance Policy Renewal
Tab IX	Planning for 2024 Board Meetings
Tab X	Report From the Distributor
Tab XI	Update from the Administrator

We look forward to seeing you at the meeting.
Enclosures



NORTH CAROLINA INVESTMENT POOL

AGENDA

North Carolina Investment Pool Quarterly Meeting

October 24, 2023

1:00 PM – 3:00 PM (ET)

201 S. Greene Street

Guilford County Finance Conference Room, 3rd Floor

Greensboro, NC 27404

A teleconference option will be available

Agenda Item	Action Item
Call to Order	
Approve Minutes of the August 1, 2023, Board of Trustees Meeting	✓
Review of Investment Advisor's Report <ul style="list-style-type: none">• Market Update• Quarterly Investment Reports• Credit Report• Stress Test	
Review Unaudited Financial Statements	
Consider Addendum to Ernst & Young LLC Engagement Letter for 2024/2025 Fees	✓
Resolution Certifying the Amended and Restated Indenture of Trust	✓
Updated Information Statement	✓
D&O Insurance Policy Renewal	✓
Planning for 2024 Board Meetings	✓
Report From the Distributor	
Update From the Administrator <ul style="list-style-type: none">• Organizational Updates: Registered Investment Advisor• Organizational Updates: Broker/Dealer Consolidation• Status of Accounting System Conversion	
Adjourn	
